| UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK | DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: 4/12/12 |
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| IN RE: INITIAL PUBLIC OFFERING SECURITIES LITIGATION | ORDER MASTER FILE NO. 21 MC 92 (SAS) |
| SHIRA A SCHEINDLIN, U.S.D.J.: | X |

On March 23, 2012, Theodore Bechtold, counsel to certain class memebers, filed a motion for an

Order preventing distribution of the settlement fund until such time as there is a determination of the Supreme Court regarding the Motion to reconsider the dismissal of the Appeals of the Tafuri Group and specifically the failure to provide absent class members Due Process of Law through distribution of an improper Notice of the settlement particularly the claim requirements.¹

This motion is denied. *First*, Bechtold has no pending appeals or motions in the Court of Appeals or the Supreme Court.² *Second*, the only substantive issue raised by Bechtold's motion is that the notice of settlement was inadequate. I considered

Docket No. 6307.

See 1/7/12 Letter from William K. Suter, Clerk of the Supreme Court of the United States, to Bechtold, Ex. B to 4/10/12 letter from plaintiffs' counsel to the Court ("Upon further review, the petition is out-of-time. The date of the lower court judgment was May 17, 2011. Therefore, the petition was due on or before August 15, 2011.").

and rejected this argument nearly two years ago.³ The Clerk of the Court is directed to close this motion [Docket No. 6307].

SO ORDERED:

Shira A. Scheindlin

U.S.D.J.

Dated: April 12, 2012

New York, New York

See In re IPO Sec. Litig., 721 F. Supp. 2d 210 (S.D.N.Y. 2010).

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